

## Zimbabwe electricity market trends

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Renewable energy is energy collected from renewable resources such as sunlight, wind, water movement, and geothermal heat that are naturally replenished on a human timescale. Renewables are a cheaper form of power generation, reducing expenses related to diesel for power generators in remote areas.

The Zimbabwe Renewable Energy Market is segmented by Generation Source. By Generation Source, the market is segmented into Hydropower, Solar, Bioenergy, and others. For each segment, the market sizing and forecasts have been done based on installed capacity (MW).

The Zimbabwe renewable energy market is highly consolidated. Some of the major players (in no particular order) include Zimbabwe Power Company, Global Solar (Pvt) Ltd, Cool Solar Africa, Nyangani Renewable Energy (Pvt) Ltd, and Iskraemeco Group.

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In 2022, energy supply in Zimbabwe is a mix of hydropower (68.17%) coal and renewable energy sources (31.83%), according to the Zimbabwe Energy Regulatory Authority. Over the past five years, independent power producers (IPPs) have explored alternative energy sources such as solar, wind, geothermal, biofuels and biomass. This was driven by the promulgation of the National Renewable Energy Policy in 2019, whose aim was to raise the share of renewables in the energy mix by creating incentives from supply to distribution and demand, in both urban and rural settings.

In 2020, a General Procurement Notice was issued by the Zimbabwe Electricity Transmission and Distribution Company (the national utility) where it announced its plans to procure 500 MW of photovoltaic (PV) solar energy sources at various locations throughout the country.

The MEPD has established the Department of Energy Conservation and Renewable Energy (DECRE), which is responsible for energy conservation technologies and techniques and the promotion of new and renewable sources of energy.

DECRE aims to develop and promote increased use of renewable energy sources and technologies, and to ensure efficient production and utilization of the resources in the country. The department has been mandated to formulate renewable energy and energy conservation policies, strategies and action plans concerning the facilitation and implementation of energy conservation and renewable energy projects and programs.

There is, however, a need for DECRE to promulgate and codify legislation surrounding renewable energy and associated technologies, and address gaps such as providing clear base requirements or thresholds for incentives for increased uptake and investment in renewable energy.

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