## Vanuatu energy storage companies



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Pacific Energy started in Vanuatu thanks to the acquisition of the Shell assets in 2006 and grew with the acquisition of the Mobil assets in 2007 and lastly with the acquisition of the BP assets in 2010.

Ever since, Vanuatu has received major investments from the Group such as the construction of a 2 km long pipeline between the port of Port Vila and the Pacific Energy depot, allowing direct supply by a 45,000 tons oil tanker; as well as the expansion of the storage capacities in Santo and Port Villa.

Wave Energy Vanuatu Limited (WEV) is a Vanuatu-owned-and-operated blue-green energy company committed to revolutionizing the electricity-generation landscape in Vanuatu and in the Pacific Island Countries.

WEV's initial goal is to commission a 1MW power-plant in Vanuatu, utilizing the cutting-edge technology developed by the Australian company, Wave Swell Energy Ltd, which converts the energy in ocean waves into clean, zero-emission electricity.

Our overarching mission is to establish WEV as a leading wave-energy project implementation company, headquartered in Vanuatu. We are committed to empowering ni-Vanuatu by providing training and employment opportunities, focusing on the design and execution of wave-energy power-plants across Vanuatu and extending our expertise to other Pacific Island Countries.

WEV is now building a consortia of partners with the skills, experience and expertise to achieve all permits and approvals for a Vanuatu project and to undertake the design, construction, deployment and operation of the wave energy converters.

Stuart earned a Bachelor of Mechanical Engineering (Hon) from the University of Queensland in 1984. He subsequently worked at BHP Steel (Port Kembla, Australia) as a Senior Systems Engineer, focusing on control of heavy steel manufacturing processes. Later, at Comalco Aluminium, Stuart developed control systems for aluminium smelting operations while also pursuing a Graduate Diploma of Applied Computing qualification.

In 1997, Stuart transitioned to community economic development in Vietnam and Cambodia, working specifically in the field of Microfinance. During this time, he earned a Master of International and Community Development degree from Deakin University.

In 2008, Stuart relocated to Vanuatu, serving as Chief Operating Officer at the National Bank of Vanuatu. His diverse responsibilities included complex Technology Management, Inter-Island Logistics, civil construction, renewable power solutions (for rural branches) and community engagement.



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And in 2024, Chief Nganga of Mele village bestowed on Stuart a Mele custom name "Konoanalu" in recognition of 16 years service at National Bank of Vanuatu and also his love of Scuba Diving, which has occurred most often in Mele Bay.

Stuart's interest in sustainable energy led him to invest in Wave Swell Energy technology in 2018, and he has been actively involved in this since then. In 2024, after 16 years as COO at the National Bank, Stuart founded Wave Energy Vanuatu Ltd.

To achieve these objectives, we are constantly investing in extending, strengthening, modernising and securing our infrastructure, while anticipating the country's economic development.

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