



Tesla energy provider

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Instead of reacting to specific "events" and providing services to your local electric utilities, like Tesla Powerwall owners have done in VPPs in California, Tesla Electric is actively and automatically buying and selling electricity for Tesla Powerwall owners - providing a buffer against peak prices.

Solar and Powerwall can help you and your community accelerate the transition to sustainable energy. With Tesla Electric, your Powerwall automatically decides when to charge and when to sell electricity to the grid. Together with other Tesla Electric members, you can maximize the value of your solar energy while using your Powerwall storage to add more renewable electricity to the grid. You can also achieve your own sustainability goals when importing electricity from the grid, as Tesla Electric offsets your usage with energy from 100 percent renewable sources.

Tesla has been working on this new product for a while now, and it is a big step toward the company's goal to become a "global distributed clean electric utility," and it is starting in Texas, a place that badly needs an electric utility revolution.

The company was asking for a rule change with the Electric Reliability Council of Texas (ERCOT), an organization operating Texas's electrical grid, that would enable electric utilities with customers with behind-the-meter solar and batteries, meaning people with residential solar, to bid on the extra capacity.

I live in the Houston area and signed up just 1 hour ago. I have 2 Powerwalls and 24 panels (with another Powerwall and 12 panels coming in January). It was a seamless signup process, with the only disappointment being the requirement of paying via a checking account. No credit cards accepted (I get 2% cash back on mine). They give 90% of the retail price back from any excess energy I produce. Also their rates include TDU delivery charges which makes the 14 cents per kWh they charge much cheaper than the 22 cents (6.7 cents plus TDU) I currently pay.

In August, Tesla Energy had officially filed an application with the Texas Public Utility Commission to sell power in the Lone Star State. Initially reported by Texas Monthly, Tesla's subsidiary known as Tesla Energy Ventures had filed to provide energy and retail electric services to several regions around Texas, including those served by ERCOT, the Electric Reliability Council of Texas.



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Contact us for free full report

Web: <https://sumthingtasty.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

