

Tallinn energy storage technologies

Estonian developer of supercapacitors (electrochemical energy storage devices) Skeleton Technologies raised investment from its own Japanese partner Marubeni Corporation. The amount of the deal is undisclosed.

Skeleton Technologies will use the investment from Marubeni Corporation in the preparation of the company for the new mass production of SupperBattery, which is a storage battery with long life, high power, fast charge/discharge features, and low environmental impact. The company plans to build a plant for manufacturing these batteries in 2024.

Marubeni Corporation is a Tokio-based company with CEO and president Masumi Kakinoki. The company's main business areas are energy, factories, mechanical engineering, and transportation. Besides, it makes internal and external investments. Marubeni has already invested in Skeleton Technologies in March 2021, in exchange for nearly 1% of the Estonian company. Marubeni Corporation has been also a strategic partner and official distributor of Skeleton in Japan and other Asian countries since 2021.

UPD: It was a series-E round of investment, divided into two parts. The first investment was from Marubeni Corporation, which injected the company €50M in convertible bonds. In total, Skeleton Technologies plans to raise about €220M of investment.

Tallinn-based ultracapacitor manufacturer Skeleton Technologies has raised an undisclosed amount of funding from existing investor Marubeni Corporation. The company will use it to build a production factory, SupperBattery, Invest in Estonia informs.

Ukraine is among the top three countries in Eastern Europe by the number of companies in the field of artificial intelligence. This is evidenced by the data of the report Artificial Intelligence Industry in Eastern Europe 2018, compiled by Deep

Wert, a Tallin-based crypto payment platform, has raised \$5 million in seed funding. Londoner Tagus Capital led the round, ArcticStartup reports. Founded in 2020 by George Basiladze, Wert is a top-up module that can be integrated into any website or

The Ukrainian service Lab24 launches operations in Poland, in 70 cities at once. Lab24 allows you to register for out-of-hours visits to laboratories, or to order the service of testing at home. "Taking tests at home is much more convenient

The Finnish construction industry startup AISTI has secured \$1.6 million for sustainable acoustic tiles production. Maki.vc led the seed round, EU-Startups reports. Founded in 2019 by Antti Fredrikson, Petri Jetsu, and Mikko Paananen, AISTI is developing wood fiber-based acoustic tiles

Tartu-based biotech startup Gearbox Biosciences has secured EUR380,000 in a fresh pre-seed funding round led by Specialist VC and UniTartu Ventures. Including recent grants, the company's total funding amounts to over EUR500,000. "We believe that Gearbox Biosciences is one of

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As a part of the "Startup of the month" series, we had a chance to interview Taavi Madiberk, CEO of Skeleton Technologies, to learn and understand the inspiration behind establishing the startup, the technology used, and the business model, among others.

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