

## South africa china electric vehicle market

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CO2 emissions exert a profound influence on climate and the environment, fueling the greenhouse effect and contributing significantly to global climate change. Nearly one-fourth of these emissions worldwide can be attributed to the transportation sector. Electric vehicles (EVs) emerge as a promising solution, potentially acting as a carbon-neutral alternative when powered by renewable energy sources. This underscores their pivotal role in mitigating the impact of traditional combustion engine vehicles on the environment.

The Electric Vehicle market is divided into distinct two distinct markets, namely Battery Electric Vehicles (BEVs) and Plug-in Hybrid Electric Vehicles (PHEVs). This categorization allows for a nuanced understanding of the market dynamics, considering the specific attributes and market penetration of each electric vehicle type. The emphasis on new car sales and their foundational configurations ensures clarity, while the exclusion of used vehicles and customizations maintains focus on the evolving landscape of electric vehicles.

In mid-June, the European Commission announced an increase in tariffs to 38.1% on imports of Chinese-built green vehicles, arguing that these vehicles benefit from Chinese government subsidies, infringing on fair competition in the European common market.

Now, Chinese EV makers are turning to Africa as their best alternative market- ramping up their push into the continent through expansion of dedicated stores to more countries and partnerships with local companies to venture into the market.

BYD has entered into a strategic partnership with Pilatus Electric Mobility Zambia Limited (PEM), to showcase a range of electric vehicles (EVs), and affirm its commitment to expanding its footprint in Africa.

"Kenya not only serves as a gateway to Southern, Central, and Eastern Africa but is also a key node in the Belt and Road Initiative leveraging Kenya's strategic location, NETA Auto aims to deepen economic and trade ties with African countries," said the company in a statement.

Neta is a brand developed by Hozon New Energy Automobile, an EV manufacturer that was established in 2014 and produced 127,500 vehicles in 2023. Over the next two years, the auto maker plans to enter 20 countries, open 100 stores, and achieve an annual sales volume of over 20,000 units within three years in Africa.

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