

Solar pv price trend in ghana

MALAGA, SPAIN - Industry professionals are set to gather in Malaga, Spain at the PV ModuleTech Europe 2024 conference next week to discuss the latest trends in solar photovoltaic (PV) module purchasing. The third annual event, hosted by PV Tech Research, will address topics such as solar module technologies, pricing, and the impact of environmental, social, and governance (ESG) factors on module supplier selection.

The conference comes at a time when Europe is experiencing historically low prices for solar modules. According to Finlay Colville, Head of Research at PV-Tech, "The average sales price for modules is now routinely below ten-euro cents per watt, levels never seen before in the industry." This pricing is significantly lower than manufacturing costs in Asian markets, which supply over 95 percent of Europe's PV modules.

As solar manufacturers strive to reduce costs without sacrificing quality and reliability, the conference will explore how the industry is managing these challenges. Additionally, with an increasing share of solar module purchasing in Europe being driven by large infrastructure investment funds, there is a growing emphasis on ESG standards. This shift is prompting greater transparency in supply chains and the companies producing components.

Colville also notes the complexity of structuring supply contracts in Europe, stating that successful agreements now involve a wide range of stakeholders. The PV ModuleTech conference will provide exclusive discussions from module buyers, sellers, and third-party auditors on navigating this landscape.

PV Tech Research, part of Informa (LON:INF) Markets Engineering and a leading source for in-depth research analysis on the solar PV supply chain, hosts the conference. Informa Markets Engineering is a subsidiary of Informa plc (LON:INF). The event is part of a series of conferences held four times per year worldwide, bringing together key technologists and project developers.

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