

## Pretoria electricity market trends

Electricity distribution (consumption) increased by 1,6% year-on-year in January 2024. Seasonally adjusted electricity distribution decreased by 1,1% month-on-month in January 2024, following month-on-month changes of 1,8% in

Electricity distribution (consumption) decreased by 2,0% year-on-year in April 2022. Seasonally adjusted electricity distribution decreased by 0,4% month-on-month in April 2022, following month-on-month changes of 0,3% in March

The 2,1% increase in annual electricity production followed a decrease of 5,3% in 2020 and a decrease of 1,5% in 2019. Seasonally adjusted electricity generation increased by 1,4% in December 2021 compared with November 2021. This followed month-on-month changes of -0,5% in November 2021 and -3,8% in October 2021.

Pretoria faces an arduous job in financing its energy transition, which could cost as much as \$500bn over the next three decades. The number and size of investments have been limited to date and the scarcity of funding threatens to stymie the government's climate change targets, but local lenders are... South Africa.

The economy could double in the AC with less primary energy demand compared to today by increasing the share of renewables and gas in the energy mix. In the AC, the role of coal in South African industry and power generation is already decreasing, while that of gas and renewables is increasing.

Drastic regulatory reforms are reshaping South Africa's electricity supply industry (ESI) into a diversified and competitive market. With the unbundling of the state power utility Eskom into separate units for generation, transmission and distribution, already underway, a deregulated energy market dominated by private players and electricity traders, is emerging.



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