



Port louis industry and market trends

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Key Takeaways from the Report.

- o Within the entire St. Louis metropolitan region, manufacturing is the 4th largest industry, and manufacturing workers in the St. Louis region are nearly 15% more productive than the national average.
- o The St. Louis region has a trained workforce ready to meet the growing demand for industrial spaces in the ...

2024 Q1 Industrial St Louis Market Report. [Download Report](#). In the first quarter, the St. Louis industrial market witnessed several leases exceeding 100,000 square feet (SF). Notably, WorldWide Technology secured the entirety of the 455,900-SF Gateway Panatton.

2023 Q3 Industrial St Louis Market Report. [Download Report](#). Supply chains across the country are returning to normal after the disruptions caused by the pandemic. The St. Louis market has also begun to slow down. The surge of demand for new construction over t.

The industrial market has experienced positive absorption of 681,000 SF at mid-year. In Q2, the Westport submarket led in absorption, primarily driven by the introduction of the two newly completed Westport Commerce Center buildings, which were delivered nearly 50% pre-leased.

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The St. Louis Regional Real Estate Market Indicators & Workforce Report emphasizes the significance of industrial buildings in the freight and logistics supply chain, showcasing the vibrant activity within this sector. It highlights the robust market fundamentals in the St. Louis region, presents key construction and development trends, and delves deeper into specific areas within the market that are delivering the necessary spaces and resources for continued growth.

oWithin the entire St. Louis metropolitan region, manufacturing is the 4th largest industry, and manufacturing workers in the St. Louis region are nearly 15% more productive than the national average.

oThe St. Louis region has a trained workforce ready to meet the growing demand for industrial spaces in the market with 15% of the region's workforce within the production and transportation/material moving occupations.

oWithin those industrial focused occupations, the St. Louis bi-state area has more workers than the metropolitan areas of Kansas City, Louisville, and Memphis, which allows the region to compete for the national companies looking for both available industrial spaces and an available industrial workforce.

oSpeculative construction rates remain high with 65% of construction since 2019 being speculative builds showing developers believe that St. Louis has the industrial activity levels needed to drive construction investments.

oThe St. Louis Regional Freightway's 2024 Priority Projects List includes more than 25 projects representing a total investment of almost \$3.7 billion, underscoring the ongoing commitment to improving freight infrastructure to support continued growth the manufacturing and distribution sector in the bi-state region.

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