

Norway china electric vehicle market

Norway is getting very close to reaching 100 percent electric vehicle sales. While electrification of passenger cars has been stagnating in the rest of Europe, the Scandinavian country set a new world record in August of more than 94 percent EV market share. No other country in the world gets even remotely close to that percentage.

But Norway's policy is not just about promoting EVs, says Christina Bu -the head of the Norwegian Electric Vehicle Association. "It's also about punishing petrol and diesel engine cars. They're pretty much taxed so much that they're getting less and less interesting to buy."

Many expected Norway to miss its target of reaching 100 percent electric vehicle sales by 2025. But thanks to new financial incentives, the Scandinavian kingdom made a big leap this summer. In July, Norway's government introduced a measure which makes the leasing of combustion cars financially unattractive.

"Norway has no particular policy for Chinese cars than any other country's electric vehicles," State Secretary Cecilie Krogund tells CGTN. "We have the same policy for China as for other countries."

Bu says competition coming from China is good for Europe. "It's important that we have a big player like China that is going forward and pushing the rest of the world to follow."

In Norway, Chinese high-end electric vehicles are making a significant impact, resonating with Nordic consumers for their affordability, quality, and alignment with local preferences.

Christina Bu, secretary general of the Norwegian EV Association, commends Chinese OEMs for their advanced IT functions, particularly well-suited for Norway's challenging winter conditions.

As Norway becomes a key market for Chinese EV's, the Southeast Asian country's dominance in drive motors and power batteries positions it as a leading force in shaping Norway's electric automotive landscape.

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