

Monaco electric vehicle safety

The purchase assistance application is carried out via the MonGuichet.mc online service; individuals who do not have computer hardware should send an inquiry by post to the Department of the Environment (Article A.172-1-5 of Ministerial Decree 2023-348 of 15 June 2023).

The purchase assistance application must be made within 6 months of the vehicle's purchase, from the date of the invoice or 1st instalment (in case of long-term lease or hire purchase agreement).

Applications for purchase aid must be made within 6 months of acquiring the vehicle, from the date of the invoice or the 1st instalment (in the case of long-term leasing or leasing with a purchase option).

The subsidy is paid by bank transfer by the General Treasury within approximately 2 months, provided that the vehicle meets the award criteria set out in the Ministerial Decree.

More electric vehicles are being registered in Monaco than ever before, and it seems likely that by the end of this year 15 percent of new vehicles will be electric or hybrid.

Bernard Fautrier, CEO of the Prince Albert II of Monaco Foundation and president of Ever Monaco, said that efforts to persuade drivers to go electric are beginning to pay off. On the sidelines of last week's Ever Monaco expo in Fontvieille, he said; "For the first time, this year we are seeing a decrease in internal combustion vehicles registered in Monaco. It's a tipping point. As for electric and hybrid, we are reaching 12 percent and betting on 15 percent (of new vehicle registrations) by the end of 2022."

"We continue to have polluting, smoking, noisy machines," he added. However, the public authorities have committed themselves to a transition to electric vehicles and have encouraged this through financial incentives.

Mr Fautrier is also hopeful that the construction industry will join the transition. He said that until recently business has shown little interest in making the change to electric vehicles, but this is now changing as there are now vehicles on the market that enable the trend. He singled out Volvo as a company that offers a green alternative.



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