

Monaco benefits of energy storage

First Solar Investment by Monaco Energies Renouvelables. The Principality's energy and climate policy aims to achieve carbon neutrality by 2050; to this end, reducing energy consumption and increasing the share of renewable energies are two key driving factors.

Monaco has everything it takes to play a key role in the global energy transition by setting an example and bringing together all the stakeholders to exchange experiences and practices and even launch pilot projects before applying them on a larger scale. What can we learn from reading this issue?

To achieve this aim and set the Principality on the route to carbon neutrality by the 2050 deadline, the national action plan focuses mainly on the three sectors that emit the most greenhouse gas, namely road transport, waste treatment and energy use in buildings.

Monaco Energie Renouvelables (M.E.R.): five new photovoltaic power stations. To support the Principality's transition towards energy independence by 2025, in 2017 the Prince's Government and SMEG* joined forces to create M.E.R. To best cover the Principality's consumption curve, a targeted mix of technologies has been identified by the ...

We interviewed energy leaders from 17 countries, exploring recent progress in terms of technology, business models and enabling policies. We showcase these in 10 case studies. Our research highlighted that today's mainstream storage technologies are unlikely to be sufficient to meet future flexibility requirements resulting from further decentralisation and decarbonisation efforts. Furthermore, a restricted focus on lithium-ion batteries is putting the development of other cost-effective alternative technologies at risk.

Our globally networked energy-plus community aims to increase social and environmental benefits, deliver 'new' solutions, and forge common sense to close the implementation gap and activate road building communities. Join our network of the most important, influential, and innovative leaders in energy and beyond by completing the form below.

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