

Maputo lithium-ion battery technology

19 February 2021 - The gradual transition to renewable energy around the globe will affect several African countries. Mining in Mozambique is set to benefit from battery technology, for example, as it hosts a number of minerals required for the production of Electric Vehicles and lithium-ion batteries.

Precious minerals remain largely untapped, with gold deposits in the provinces of Niassa, Tete and Manica drawing growing attention from local and foreign investors. London-listed sustainable mining firm Gemfields, for example, invested USD130-million into its 75%-owned Montepuez ruby mine, which harnesses ruby deposits in northern Mozambique and produced 1.2-million carats in 2020. Moreover, the regulatory push from the Mozambican government for artisanal and smallholder miners to legitimise their businesses may unlock further commercialised, large-scale mining activities.

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