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Canalys" latest research shows that worldwide sales of electric vehicles (EVs) grew annually by 55% to 10.1 million units in 2022. Mainland China was by far the largest EV market, with 59% of EVs sold there in 2022, a total of 5.9 million units. This represents 29% of all light vehicles sold in the region, up from 15% in 2021. Europe is the second largest EV market, with a 26% share and 2.6 million units sold. In comparison, the US is still behind at just 9% of worldwide sales, but with positive signs of growth, with 920,000 EVs sold in 2022, up 72%.

Canalys is an independent analyst company that strives to guide clients on the future of the technology industry and to think beyond the business models of the past. We deliver smart market insights to IT, channel and service provider professionals around the world. We stake our reputation on the quality of our data, our innovative use of technology and our high level of customer service.

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