



Green deal solar

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The \$20 billion will be deployed through two separate and complementary competitions, each aimed at mobilizing a national-scale clean energy financing network that ensures the clean energy opportunity reaches all Americans in every zip code:

Last month, Environmental Protection Agency Administrator Michael Regan announced the first part of funding through the Greenhouse Gas Reduction Fund - \$7 billion for the "Solar for All" competition, which will increase access to affordable, resilient, and clean solar energy for millions of low-income households.

The Greenhouse Gas Reduction Program advances the Biden-Harris Administration's Justice40 Initiative, which sets the goal that 40% of the overall benefits from certain federal investments flow to disadvantaged communities that are marginalized, underserved, and overburdened by pollution.

Today's announcement furthers the Biden-Harris Administration's historic climate agenda, which is lowering energy costs for hardworking families, bolstering America's energy security, creating hundreds of thousands of good-paying jobs, advancing environmental justice, and strengthening community-driven climate resilience across the country. And it demonstrates how Bidenomics--President Biden's vision for growing the economy from the middle out and the bottom up--is driving clean energy investment across the country.

We'll be in touch with the latest information on how President Biden and his administration are working for the American people, as well as ways you can get involved and help our country build back better.

The Green Deal Industrial Plan enhances the competitiveness of Europe's net-zero industry and is accelerating the transition to climate neutrality. It does so by creating a more supportive environment for scaling up the EU's manufacturing capacity for the net-zero technologies and products required to meet Europe's ambitious climate targets.

This pillar of the plan is about the regulatory environment. This means creating a simpler, faster and more predictable framework, securing the volumes needed for raw materials, and ensuring users are able to benefit from the low costs of renewables. There are three initiatives to support this work.

Under competition policy, the Commission aims to guarantee a level playing field within the Single Market while making it easier for the Member States to grant necessary aid to fast-track the green transition. To that end and in order to speed up and simplify aid granting, the Commission

The Commission will also facilitate the use of existing EU funds for financing clean tech innovation, manufacturing and deployment, with a focus on REPowerEU, InvestEU and the Innovation Fund. The Commission will also look to set up the European Sovereignty Fund, as a mid-term structural answer for the



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investment needs.

With a huge growth in new technologies, we will need a huge growth in skills and skilled workers in this sector. To develop the skills needed to make the green transition happen, the Commission will:

The fourth pillar is about global cooperation and making trade work for the green transition, under the principles of fair competition and open trade, building on the engagements with the EU's partners and the work of the World Trade Organization (WTO).

To that end, the Commission will continue to develop the EU's network of Free Trade Agreements and other forms of cooperation with partners to support the green transition will also keep defending the Single Market from unfair trade practices.

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