

Electric vehicle market malta

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A new EUR15 million scheme to facilitate the purchase of new electric vehicles was launched by Minister for Transport Aaron Farrugia, and Parliamentary Secretary for European Funds Chris Bonett, as part of the EU Recovery and Resilience Plan (RRP).

Meanwhile, those looking to buy a truck could receive up to 40 per cent of the selling price of a vehicle as a grant, capped at EUR70,000, which can be supplemented by an additional EUR25,000 if they scrap their old truck.

"Through this scheme, we are continuing to promote the use of cleaner and more environmentally sustainable transport. This is a direct investment in better air quality. It is worth reminding that the transport sector is the biggest contributor to air pollution and thus as a Government, we will continue to invest in this area," stated Mr Farrugia.

She attributed the cheap rates to the fact that Malta is ahead of other EU Member States when it comes to drafting policies to regulate the electric vehicle market. Since the market is just opening up, Malta can take advantage of this through market regulation.

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Web: <https://sumthingtasty.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

