Electric vehicle incentives dominica



Electric vehicle incentives dominica

Value-added tax (VAT)will no longer be applied to electric vehicles coming through the ports toDominica in order to promote environmental friendliness and climate-resilience. This declaration was made PM Roosevelt Skerrit during his 2019/2020 budgetaddress, and re-echoed by the Minister of Governance, Public Service Reform, Citizen Empowerment, Social Justice and Ecclesiastical Affairs, Honourable Gretta Roberts.

"The 15% VAT is applied to these vehicles andwith the approval of these vehicles, the rate of VAT which will be applied iszero percent," Greta Roberts said. "This measure is aimed at encouraging theuse of more environmentally-friendly vehicles."

In a related development, the government has revealed that import duties will be waived on vehicles meantfor tourism purposes in Dominica. This was stated by the Minister for Tourism, Honourable Denise Charles, who introduced a bill at the House of Assembly toamend the Excise Tax Act for the purpose.

According to theminister, the government in their 2019 budget address had planned to waivetaxes and duties on buses to be used for transportation in the tourismsub-sector. Roberts said the government continues to partner with tourism andcruise executives to improve the sector and make them the best in their serviceto visitors and tourists.

"The measure is to remove the excise tax at the point of importation on buses which seat 21 to 29 people," Charles said. "The measure is aimed at improving the fleet of buses available for use in tourism tax operations and organized tours. It is also geared at making the visitor experience more enriching since the larger buses are more comfortable." The waiver applies to vehicles imported for tours and taxis between October 1, 2019 and September 20, 2020.

Santo Domingo Dominican Republic. 09-10-2021.- The executive director of the National Energy Commission (CNE), engineer Edward Veras, raised the need for incentives for electric mobility and encouraged third parties to participate in the sale of energy for such purposes.

Veras indicated that the electric mobility incentive law only establishes incentives for the acquisition of vehicles, not for the purchase of electric chargers and spare parts.

He assured that the bill on efficiency and mobility that is being carried out in the Senate of the Republic guarantees third parties that they can sell energy to electric vehicles within the concession areas of the distributors.

He specified that the project proposes a reformulation of article 438 of the regulations of the General Energy Law, number 125-01, to allow the sale of electricity by third parties, only in the case of electric vehicles.



Electric vehicle incentives dominica

The official raised the need to resume national energy planning, ordered to the CNE by law 125-01, to guarantee the future supply of energy in the face of the imminent penetration of electric mobility and the transfer of the use of fuel as energy for the transit and transportation.

He expressed that: "a broader law is necessary, which, without deteriorating public finances, favors those who intervene in the process of development of public mobility in the country."

He recalled that law 103-13 allows the importation of electric vehicles, and that their owners only pay 50% of the tariffs, the Tax on the Transfer of Industrialized Goods and Services (ITBIS) and the first plate.

Contact us for free full report

Web: https://sumthingtasty.co.za/contact-us/

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

