

## Dominican republic nico utility-scale solar

Dominican republic nico utility-scale solar

SAN JOS?, COSTA RICA, March 19, 2024 – Following a highly anticipated signing, impact asset manager Deetken Impact Sustainable Energy (DISE) announces the financial close of the Monte Plata Phase II 42.2 MWp project in the Dominican Republic. The planned expansion was first announced when Deetken Impact invested in the first phase of the solar power plant in 2021, with co-investors MPC Caribbean Clean Energy Fund LLC (MPC), Grupo Pais, and ANSA McAL.

"Deetken Impact Sustainable Energy is satisfied to have completed a legal closing process that demanded substantial effort and perseverance from our team and co-investors. This confirms our commitment to contributing to the renewable energy transition in the Caribbean Basin. In addition, the Monte Plata project is a manifestation of our trust in the Dominican energy sector"s legal framework and institutional support, and we look forward to continuing investing in future similar projects in the country."

"Grupo Pais is dedicated to expanding its direct and managed investments with best in class co-investors, in landmark, transformative energy projects in the Dominican Republic. Our focus is to continue investing in projects that impact positively the environment and play a crucial role in minimizing the emissions footprint"

Grupo Pais is a diversified conglomerate that invests in the retail, commercial, real estate and energy sectors mainly in Dominican Republic. It makes direct investments and manages Publicly Regulated Funds that invest Dominican institutional savings into long term cash flow generating assets. Grupo Pais investment strategy is focused on co-investing with top tier market leading companies in the energy sector that are aligned in their vision.

MPC Caribbean Clean Energy Ltd (the Company) is a Caribbean-based investment company which was established in 2017 with the clear vision to enable private and institutional investors from Jamaica and Trinidad and Tobago to invest through the Company into one of the few investment funds which invests in renewable energy projects in Jamaica, Trinidad and Tobago and the wider Caribbean region: the MPC Caribbean Clean Energy Fund LLC (the Investment Company or the Fund). More details at

About MPC Capital AGMPC Capital AG is an international asset and investment manager for real asset investments. Together with its subsidiaries, the company develops and manages real asset investments and investment products for international institutional investors, family offices and professional investors. Its asset categories of focus are Real Estate, Shipping and Infrastructure. MPC Capital AG is listed on the stock exchange (MPCK) since 2000 and has around 300 employees group-wide. More details at

ANSA McAL Limited is one of the largest and oldest conglomerates in the Caribbean region, with various diversified companies in nine sectors. With offices in Trinidad & Tobago, the operations of the Group ANSA



## Dominican republic nico utility-scale solar

McAL extend to Guyana and North America. The first renewable energy investment by the group was made in 2017 and the group continues investing in alignment with its purpose, "Inspiring Better Choices for a Better World"

Contact us for free full report

Web: https://sumthingtasty.co.za/contact-us/

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

