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MORRIS PLAINS, N.J., July 25, 2018 /PRNewswire/ -- Honeywell (NYSE: HON) announced Resideo will be the corporate name of the Honeywell Homes product portfolio and ADI Global Distribution businesses when they become a stand-alone, publicly traded company following completion of a spin that is expected by the end of 2018. Honeywell will license its brand to Resideo under a long-term agreement for use in its home comfort and security hardware, and software solutions for all channels.

Resideo will benefit from a large network of professional partners and customers who buy and support the Honeywell Home line of products. This network includes more than 110,000 contractors, who are an integral part of Resideo's sales and go-to-market strategies. As an independent company, Resideo will support their growth by investing in sales and technical training, improving channel partner marketing and related programs to enhance their ability to meet the needs of homeowners.

The network also includes more than 3,000 distributors and 1,200 original equipment manufacturers (OEMs), major retailers and online merchants. More than 4.7 million of Resideo's customers use connected devices in their homes, which provide them app-based access to controls, monitoring and alerts. After the spin, the new company will already have approximately 30 million installed sensors generating more than 250 billion data transmissions annually.

The ADI Global Distribution business has more than 200 physical locations in nearly 20 countries, offering more than 350,000 products to more than 100,000 contractors. ADI Global Distribution will retain its name and remain as a free-standing distribution business of Resideo, allowing its global low-voltage contractors to access the products and technologies they need to meet the needs of their customers.

For more information on Resideo, go to To learn more about Resideo's entire family of Honeywell Home consumer and professional products for homes, go to <https://> You can also follow us on Facebook at Facebook /HoneywellHomeand on Twitter at Twitter /Honeywell_home and Twitter /HoneywellPro.

Honeywell () is a Fortune 100 software-industrial company that delivers industry specific solutions that include aerospace and automotive products and services; control technologies for buildings, homes, and industry; and performance materials globally. Our technologies help everything from aircraft, cars, homes and buildings, manufacturing plants, supply chains, and workers become more connected to make our world smarter, safer, and more sustainable. For more news and information on Honeywell, please visit

Additional InformationThe spin off is subject to customary conditions and regulatory approvals, including final approval by Honeywell's board of directors. This communication shall not constitute an offer of any securities for sale, nor shall there be any offer, sale or distribution of securities in any jurisdiction in which such offer, sale or distribution would be unlawful prior to appropriate registration or qualification under the

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securities laws of such jurisdiction.

"When we thought about a name for the new company, we knew we had to reflect our strong heritage, the promise of connected technology and the deep devotion people feel about protecting what they hold most dear," Nefkens explained on a video message announcing the name change.

Resideo will become a stand-alone, publicly traded company following completion of the spin-off, which is expected by the end of 2018. The company "will continue to sell products branded Honeywell, under the Honeywell Home sub-brand," explained Nefkens, who was appointed President & CEO of Honeywell Homes in May. "We have a license to use the Honeywell Home brand for many years to come, and the Honeywell Home-branded products will integrate the Resideo "R.""

As far as ADI, the press announcement reiterated that "ADI Global Distribution will retain its name and remain as a free-standing distribution business of Resideo, allowing its global low-voltage contractors to access the products and technologies they need to meet the needs of their customers."

Resideo (Honeywell at the time) soft-launched its as-yet unnamed total home security and automation system at ESX in June. It included different touch panels, a hub, keypads and sensors that will replace the Lyric line and integrate with TotalConnect and AlarmNet. "Over time, this will be our entire residential security offering," VP Scott Harkins said.

According to the announcement, more than 4.7 million of Resideo's customers use connected devices in their homes, which provide them app-based access to controls, monitoring and alerts. After the spin, the new company will already have approximately 30 million installed sensors generating more than 250 billion data transmissions annually.

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