

Bucharest electric vehicle infrastructure

The European Investment Bank (EIB) has signed a 40 million Euro loan to Eldrive Holding GmbH to install 8,472 electric vehicle (EV) charging stations in Romania, Bulgaria and Lithuania over the next three years.

With InvestEU and the EIB's financial support, Eldrive Holding plans to invest about 146million Euro to deploy 4,376 new EV charging stations in Romania, 2,575 in Lithuania and 1,530 in Bulgaria, accelerating the infrastructure rollout needed to develop clean transport in these three countries, and supporting the transition to climate neutrality.

"This is a very important project," said EIB Vice-President Kyriacos Kakouris. "The transport sector is one of the main sources of greenhouse gas emissions. The transition to e-mobility can help reduce them, as well as air pollution. However, a serious shift to electric vehicles cannot take off without the necessary infrastructure. As the EU's climate bank, the EIB supports new EV charging networks, and I am very pleased that we will be part of modernising transport in Bulgaria, Lithuania and Romania."

"Securing the trust of the EIB is a substantial milestone for Eldrive. It is an important recognition of the resilience of our business strategy, implementation and growth achieved over the past few years. Having the EIB as a partner on this project will help us quickly and effectively expand our network and become one of the leading charging point operators in Europe," said Eldrive CEO Stefan Spasov.

KMG Rompetrol Development submitted, in November 2022, an application for financing a project on the acquisition and installation of ultra-fast charging stations for electric vehicles. They will be located within Rompetrol stations in the new integrated service centers opened on the A1 motorway, an important part of the Trans-European Transport Network (TEN-T).

The project "Development of alternative fuels infrastructure by Rompetrol on the A1 motorway at the RO-HU border" is co-financed by the European Union through the Connecting Europe Facility (CEF-Transport), which was approved on March 15, 2023 by the European Climate, Infrastructure and Environment Executive Agency.

Contact us for free full report

Web: <https://sumthingtasty.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

