

## Bosnia and herzegovina benefits of energy storage

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Utility companies in Bosnia and Herzegovina, a country with only one pumped-hydro storage, should use maximum potential for investment in arbitraging opportunities with pumped-hydro energy storage and find new sources of income given the challenging future energy transition.

With extended penetration of renewable energy sources in electricity grids, due to the Paris Agreement, energy storage systems could play a crucial role in the energy transition by enhancing reliability, flexibility, and security of the European energy industry supply.

The expansion of the share of renewable energy in the portfolio mix of the electricity generation sector has accelerated the development and integration of large-scale battery storage facilities. We ...

This Renewables Readiness Assessment (RRA), developed by the International Renewable Energy Agency (IRENA) in close cooperation with the Ministry of Foreign Trade and Economic Relations (MoFTER), aims to support Bosnia and Herzegovina on its path towards integrating a higher share of renewable energy, and diversifying its national energy mix to ...

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