



Battery technologies st george

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St George Mining Limited (ASX: SGQ) has secured a strategic placement from Shanghai Jayson New Energy Materials Co., Ltd, a globally significant supplier to the clean energy sector and becomes St George's largest shareholder with a holding of 11.73%.

Jayson is the world's leading producer of cathode precursor materials for lithium-ion batteries and has established a diversified vertical supply chain for energy materials that extends from upstream mining to downstream precursor manufacturing.

"This is a group with deep financial capacity and technical capabilities in lithium-ion battery technologies, mining, chemical engineering, and battery materials manufacturing," said John Prineas, St George's executive chairman.

"St George is delighted at this additional investment - a clear demonstration of Jayson's faith in the potential of the company's lithium projects that builds on its initial investment in St George a year ago."

Jayson and St George have entered into a subscription agreement whereby Jayson (through its controlled subsidiary Hong Kong Jayson Holding Co., Limited) will acquire nearly 79M fully paid shares in St George at an issue price A\$0.038 each to raise A\$3M.

Proceeds from these placements will be applied towards the company's flagship Mt Alexander Lithium Project, along with other prospective lithium projects in Western Australia, and as working capital.

St George and Jayson will collaborate on various commercial opportunities to leverage Jayson's substantial financial and technical capabilities with a priority focus on maximizing the value of St George's flagship Mt Alexander Lithium Project.

Global battery industry giant Shanghai Jayson New Energy Materials became St George's largest shareholder during the year after ploughing another \$3 million into the Perth-based lithium explorer's stock. The investment comes about a year after an initial \$2m investment and the latest move takes Jayson to the top of St George's share register with 11.73 per cent of its stock.

Jayson is the world's leading producer of lithium-ion battery cathode materials and is chaired by Chinese clean energy sector investor Feng Liang. Liang is also the major shareholder and Chairman of Shanghai Putailai New Energy Technology, a US\$7 billion Shanghai-listed lithium battery anode material manufacturer.

St George initially enjoyed some success with nickel at its flagship Mt Alexander project in central WA however it attracted the attention of Jayson and other big battery players when it also discovered lithium at Mt



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Alexander and elsewhere in Western Australia.

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Exploration results at Mt Alexander last year showed very high-grade lithium hits going 1.8 per cent lithium oxide from surface down to depths of 300m. The company's Manta prospect within Mt Alexander also quickened a few pulses during the year when it threw up ultra-thick, flat lying pegmatites - that can often be lithium bearing - up to 121m thick.

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