

## Battery manufacturing stocks in india

In this article, let's dive into best battery stocks in India, features of top battery stocks, who should invest in the best battery manufacturing companies in India, factors to consider before investing, and more.

Note: The smallcases are mentioned only for educational purposes and are not meant to be recommendatory. Investors must conduct their own research and consult a financial expert before making any investment decisions.

Exide Industries Ltd, founded in 1947, is a leading manufacturer of lead-acid batteries in India, supplying batteries for automotive, industrial, and submarine applications. The company has a significant market presence in India and is recognised for its extensive product range and innovation in battery technology.

As of 6th November 2024, Exide Industries Ltd had a market capitalisation of Rs. 38,437.00 cr., and a closing battery share price of Rs. 452.20. The company's Price-to-Earnings (PE) ratio stands at 43.84. Over the past 5 years, Exide Industries has achieved a historical revenue growth of 2.55%, and the average return on equity (ROE) over the same period is 17.50%. The company's net income for the recent fiscal year is Rs. 876.68 cr.

In April 2024, Exide Industries signed a strategic partnership with Hyundai Motor Company and Kia Corporation to localise electric vehicle (EV) battery production in India. This collaboration focuses on producing lithium-iron-phosphate (LFP) cells to equip future EV models in the Indian market. The company is also investing in expanding its manufacturing capacity to meet the rising demand for industrial EV battery manufacturers in India.

Amara Raja Energy & Mobility Ltd, formerly known as Amara Raja Batteries Ltd, was founded in 1985 by Dr. Ramachandra N. Galla. The company specialises in the manufacture of advanced lead-acid batteries and energy storage solutions, catering to automotive and industrial applications.

As of 6th November 2024, the market capitalisation of Amara Raja Energy & Mobility Ltd is Rs. 24,373.49 cr., with a closing stock price of Rs. 1,331.70. The PE ratio is 26.09. The company has shown a robust five-year historical revenue growth rate of 11.56% and an average return on equity of 15.10%. The net income reported for the latest fiscal year is Rs. 934.38 cr.

Amara Raja Energy & Mobility reported a significant increase in net profit for Q4 FY 2024, rising by 64.81% year-on-year, driven by strong demand and improved operational efficiencies. The company is expanding its presence in the electric vehicle (EV) battery segment, with plans to set up a state-of-the-art lithium-ion battery manufacturing plant.

Panasonic Carbon India Co Ltd, incorporated in 1982, is a subsidiary of Panasonic Corporation, Japan. The

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company primarily manufactures carbon rods, essential components in dry cell batteries, making it the sole producer of high-standard carbon rods in India.

As of 6th November 2024, Panasonic Carbon India Co Ltd had a market capitalisation of Rs. 302.26 cr., and a closing stock price of Rs. 629.70. The company's PE ratio is 16.27. Over the past 5 years, the company has achieved a revenue growth rate of 3.17%, with an average return on equity of 12.89%. The net income for the latest fiscal year stands at Rs. 18.58 cr.

In Q3 FY 2024, the company reported a 35.04% year-on-year increase in net profit, driven by improved operational efficiencies and stable demand. Panasonic Carbon India is focusing on expanding its product range and improving its manufacturing processes to enhance efficiency and meet growing market demand.

HBL Power Systems Ltd, founded in 1977, is a leading manufacturer of specialised batteries and power electronics in India. The company supplies batteries for a range of applications, including aerospace, defence, and railways.

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