

Bahamas solar energy policy

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Minister Coleby-Davis relayed that the specific reforms included, in summary:Building of utility-scale solar power in the Family IslandsExpansion of solar projects on New ProvidenceModernization of the Electricity Grid and Transmission and Distribution Network for New Providence, through a partnership between BPL and Island GridTransforming Energy Generation through LNGImplementation in New ProvidenceEquity Rate Adjustment

The Government of The Bahamas aims to achieve a significant renewable energy penetration by 2030 in order to replace expensive generation from fossil fuels and reduce dependency on fuel imports. According to the National Energy Plan, the target is to achieve 30% of electricity generation from renewable sources of the total generation portfolio. Given that the current renewable share is less than 1% of the overall generation, an ambitious and fast track program is required to achieve this target.

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