

## Avaru environmental sustainability

The climate issue is more pressing than ever before in human history. While we have already done a lot, we still have some way to go until we achieve carbon-neutral housing. The most significant environmental impact of housing involves the energy consumption of housing and properties as well as on urbanisation's effects on biodiversity.

Avara joined Green Building Council Finland in February 2022. In November 2022, Avara became a sponsor of the #BuildingLife action programme. In 2023, Avara signed the World Green Building Council's Net Zero Carbon Buildings Commitment.

The specific consumption of energy and water have reduced measurably. We use energy and water consumption monitoring at our properties, which enables us to track, analyse and optimise consumption as well as quickly detect and rectify any deviations. The data can also be used to efficiently allocate changes and repairs that save energy and water.

The residential real estate fund of Amplus Holding is included in the national Rental Property Action Plan under the Property and Building Sector Energy Efficiency Agreement (VAETS II). The target is to achieve energy savings of 7.5 per cent during the period 2017-2025.

The most significant share of the energy efficiency and carbon footprint of buildings is determined by design choices and construction methods. Avara's own design guidelines steer the design and material choices of newly developed properties with a strong emphasis on the perspectives of life-cycle thinking and sustainable development.

The practices of the design guidelines are based on Avara's extensive and long-term experience in property development and real estate development: The design of buildings and apartments, building technology, the materials used, and maintenance. The design guidelines are updated continuously, taking into account the most recent experiences and data on properties' life-cycle planning.

We are one of the largest real estate investment companies in Finland. Last year, our managed real estate assets amounted to EUR 1.2 billion, with our investments totaling to EUR 38 million. During 2023, we had 427 apartments under construction or completed. In January 2023, our first new development of the year was completed in Finnöö, Espoo, with a geothermal district heating network designed to reduce emissions and energy costs. This medium-deep heat well and the local energy solution built around it is the first of its kind in Finland.



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Employee well-being is important to us. 90% of Avara employees consider Avara to be a very good place to work. Moreover, our employee satisfaction eNPS score for 2023 reached an impressive 85. The success of our employees and our development efforts is also reflected in our customer satisfaction survey scores, which rose sharply in 2023. The letting NPS was an astonishing 74.

We impact people's everyday life, society, and the environment as positively as possible. Our sustainability priorities guide us on our way to the best sustainability in the industry. We report the results of our sustainability work every year.

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