

Athens office energy storage

Energiequelle, an international project developer and operations manager, has recently inaugurated its office in Athens, marking its entry into the Greek renewable energy market. With prior activity in Greece, the company has now taken the strategic step to establish a dedicated branch in the southern European nation.

Polydoros Pagonis, appointed as Country Manager effective from November 1st, has been pivotal in spearheading the groundwork for the office launch. With extensive experience in renewable energy and a deep understanding of the Greek market, Pagonis expressed enthusiasm for supporting Energiequelle's global expansion into Greece, citing the country's favorable conditions for renewable energy development.

Greece, currently one of Europe's fastest-growing economies, has set ambitious targets to phase out coal by 2028, reduce greenhouse gas emissions by 55% by 2030, and achieve net-zero emissions by 2050. Notably, the country has already made significant strides toward these goals.

The establishment of the Greek branch marks Energiequelle's sixth presence globally, following existing offices in Germany, France, Finland, Poland, and South Africa. Gregor Weber, Senior Vice President Project Management, hailed the development as a testament to the company's ongoing international expansion strategy. He expressed confidence in the prospects of securing initial project successes in Greece and other recent markets entered since 2020.

Invenergy, one of the six biggest owners of wind energy parks in the USA and the leading wind energy developer in North America, is preparing to set up an office in Athens for renewable energy investments in the Greek market.

An international player also operating in Mexico, Latin America, Japan, the UK and Poland, Invenergy has developed some 150 projects with a total capacity of 24,100 MW, covering the electricity needs of 4.77 million households, according to the company website.

The Chicago-headquartered company, which employs 950 staff members at posts around the world, had opened up an Athens office in the past but it was eventually shut down as a result of a lack of domestic activity in the RES sector.

The company is currently looking to recruit an international development manager for its Athens office with responsibilities including development of renewable energy and gas projects, mainly in Greece, as well as business growth support for southeast Europe and, possibly, other regions, Invenergy posted on its website just days ago.

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Development minister Adonis Georgiadis, commenting shortly after Prime Minister Kyriakos Mitsotakis' recent trip to Washington, noted that without naming that one of the USA's biggest renewable energy companies was preparing to enter the Greek market for battery production.

Winners in the storage auction are CNI Energy with two 25 MW plants, Terna Energy with one of 40 MW, Heron with a 12 MW project, AMBER Energy with an 18 MW system, Motor Oil's subsidiary MORE with three projects of an overall 72 MW, Energeiaki Techniki with an 8.87 MW unit, Enel Green Power Hellas with a 49 MW plant and Faria Energy, which proposed one with 49.9 MW in operating power.

It should be noted that seven offers were rejected for reasons related to documentation and requirements. They belong to Mytilineos, Elpedison and BayWa. Two offers remained below the line: Alasia's two projects of 36 MW each and R1 Energy's planned unit of 50 MW.

CNI's bid for a facility in Livadia was the lowest: EUR 44,100 per MW per year. The highest, at EUR 49,917 per MW per year, was for Terna's battery array in Thebes. The average was EUR 47,680 per MW per year.

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